

ELSOFT RESEARCH BERHAD
(Company No. 617504-K)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE FIRST QUARTER ENDED 31 MARCH 2019

	NOTE	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		Current Year Quarter (Unaudited) 31 Mar 2019 RM'000	Preceding Year Corresponding Quarter (Unaudited) 31 Mar 2018 RM'000	Current Year To Date (Unaudited) 31 Mar 2019 RM'000	Preceding Year Corresponding Period (Unaudited) 31 Mar 2018 RM'000
Revenue		10,110	16,490	10,110	16,490
Cost of sales		(5,128)	(6,735)	(5,128)	(6,735)
Gross profit		<u>4,982</u>	<u>9,755</u>	<u>4,982</u>	<u>9,755</u>
Other income and expenses	B14	1,472	93	1,472	93
Administrative expenses		(1,288)	(1,741)	(1,288)	(1,741)
Share of profit/(loss) in associate		(144)	69	(144)	69
Profit before tax	B15	<u>5,022</u>	<u>8,176</u>	<u>5,022</u>	<u>8,176</u>
Taxation	B5	(132)	(87)	(132)	(87)
Profit for the period		<u>4,890</u>	<u>8,089</u>	<u>4,890</u>	<u>8,089</u>
Other comprehensive income for the period, net of tax		-	-	-	-
Total comprehensive income for the period		<u><u>4,890</u></u>	<u><u>8,089</u></u>	<u><u>4,890</u></u>	<u><u>8,089</u></u>

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	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter (Unaudited) 31 Mar 2019 NOTE	Preceding Year Corresponding Quarter (Unaudited) 31 Mar 2018	Current Year To Date (Unaudited) 31 Mar 2019	Preceding Year Corresponding Period (Unaudited) 31 Mar 2018
	RM'000	RM'000	RM'000	RM'000
Attributable to :				
Equity holders of the parent	4,890	8,089	4,890	8,089
Non-controlling interest	-	-	-	-
	<u>4,890</u>	<u>8,089</u>	<u>4,890</u>	<u>8,089</u>
Total comprehensive income attributable to :				
Equity holders of the parent	4,890	8,089	4,890	8,089
Non-controlling interest	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Earnings per share ("EPS") attributable to equity holders of the parent :				
Basic EPS (sen)	B13 <u>0.73</u>	<u>1.22</u> *	<u>0.73</u>	<u>1.22</u> *
Diluted EPS (sen)	B13 <u>0.73</u>	<u>1.21</u> *	<u>0.73</u>	<u>1.21</u> *

* The weighted average number of ordinary shares for the purpose of the computation of the basic earning per share and diluted earning per share had been adjusted retrospectively to reflect the company's bonus issue and subdivision of share which were completed on 15 November 2018.

The unaudited condensed consolidated statement of profit or loss and comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 December 2018 and the accompanying explanatory notes attached to the interim financial statements.

ELSOFT RESEARCH BERHAD

(Company No. 617504-K)

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**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2019**

		(Unaudited)	(Audited)
	NOTE	31 Mar 2019	31 Dec 2018
		RM'000	RM'000
ASSETS			
Non-current assets			
Property, plant and equipment	A9	16,007	16,124
Prepaid lease payment		2,873	2,889
Investment properties		2,824	2,846
Investment in associate		15,077	15,221
		<u>36,781</u>	<u>37,080</u>
Current assets			
Inventories		5,701	5,758
Trade receivables		15,818	13,591
Other receivables, deposits and prepayments		498	600
Other investments	B8	67,186	62,292
Cash and bank balances		4,480	10,187
		<u>93,683</u>	<u>92,428</u>
TOTAL ASSETS		<u>130,464</u>	<u>129,508</u>
EQUITY AND LIABILITIES			
Equity attributable to equity holders of the parent			
Share capital		41,245	41,168
Treasury shares	A6	(916)	(916)
Share options reserve		1,540	1,403
Retained profits		76,166	71,276
Total equity		<u>118,035</u>	<u>112,931</u>
Non-current liabilities			
Deferred tax liabilities		639	639
		<u>639</u>	<u>639</u>
Current liabilities			
Trade payables		2,027	1,942
Other payables, accruals and provisions		5,092	8,663
Current tax liabilities		144	111
Contract liability		4,527	5,222
		<u>11,790</u>	<u>15,938</u>
Total liabilities		12,429	16,577
TOTAL EQUITY AND LIABILITIES		<u>130,464</u>	<u>129,508</u>
Net assets per share (RM)		<u>0.18</u>	<u>0.17</u> *

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CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2019

* The weighted average number of ordinary shares for the purpose of the computation of the net assets per share had been adjusted retrospectively to reflect the company's bonus issue and subdivision of share which were completed on 15 November 2018.

The unaudited condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 December 2018 and the accompanying explanatory notes attached to the interim financial statements.

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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FIRST QUARTER ENDED 31 MARCH 2019

(The figures have not been audited)

	-----Non-distributable -----			Distributable	
	Share capital	Share option reserves	Treasury shares	Retained profits	Total equity
	RM'000	RM'000	RM'000	RM'000	RM'000
Balance as at 1 January 2019	41,168	1,403	(916)	71,276	112,931
Total comprehensive income	-	-	-	4,890	4,890
Transaction with owners					
Purchase of treasury shares	-	-	-	-	-
Share-based payments	-	157	-	-	157
Issue of shares pursuant to ESOS	77	(20)	-	-	57
Interim dividend paid	-	-	-	-	-
	77	137	-	-	214
Balance as at 31 March 2019	41,245	1,540	(916)	76,166	118,035
Balance as at 31 December 2017, as previously reported	38,451	1,284	(617)	68,298	107,416
Adjustments from adoption of MFRS 15 and MFRS 9	-	-	-	(6,424)	(6,424)
Restated balance as at 1 January 2018	38,451	1,284	(617)	61,874	100,992
Total comprehensive income	-	-	-	8,089	8,089
Transaction with owners					
Purchase of treasury shares	-	-	(76)	-	(76)
Issue of shares pursuant to ESOS	152	(39)	-	-	113
Share-based payments	-	192	-	-	192
Interim dividend paid	-	-	-	-	-
	152	153	(76)	-	229
Balance as at 31 March 2018	38,603	1,437	(693)	69,963	109,310

The unaudited condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2018 and the accompanying explanatory notes attached to the interim financial statements.

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**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW FOR THE FIRST QUARTER ENDED
31 MARCH 2019**

	(Unaudited) 31 Mar 2019	(Unaudited) 31 Mar 2018
Note	RM'000	RM'000
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	5,022	8,176
Adjustment for:		
Amortisation of prepaid lease payment	16	16
Depreciation of property, plant and equipment	127	105
Depreciation of investment properties	21	21
Dividend income	(409)	(303)
Gain on disposal of other investments	(5)	-
(Gain)/Loss on fair value adjustment of other investments	B8 (651)	380
Interest income	(79)	(15)
Share based payment	157	192
Unrealised (gain)/loss on foreign exchange	133	95
Share of (gain)/loss in associate	144	(69)
Operating profit before working capital changes	<u>4,476</u>	<u>8,598</u>
(Increase)/Decrease in inventories	57	(3,418)
(Increase)/Decrease in trade and other receivables	(2,214)	3,318
Increase/(Decrease) in trade and other payables	(3,494)	(2,050)
Increase/(Decrease) in contract liability	(695)	7,866
	<u>(1,870)</u>	<u>14,314</u>
Tax (paid)/refund	(99)	9
Net cash flow (used in)/from operating activities	<u>(1,969)</u>	<u>14,323</u>
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	A9 (9)	(12)
Purchase of other investments	B8 (20,905)	(18,376)
Proceeds from disposal of other investment	B8 17,076	1,375
Interest received	79	15
Net cash flow (used in)/from investing activities	<u>(3,759)</u>	<u>(16,998)</u>
CASH FLOW FROM FINANCING ACTIVITY		
Purchase of treasury shares	A6 -	(76)
Issue of shares	57	113
Net cash flow from financing activity	<u>57</u>	<u>37</u>

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**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW FOR THE FIRST QUARTER ENDED
 31 MARCH 2019**

	(Unaudited) 31 Mar 2019 RM'000	(Unaudited) 31 Mar 2018 RM'000
NET CHANGE IN CASH AND CASH EQUIVALENTS	(5,671)	(2,638)
EFFECTS OF EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS	(36)	(44)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD	10,187	12,501
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD	<u>4,480</u>	<u>9,819</u>
Represented by :		
Short term funds	-	-
Cash and bank balances	<u>4,480</u>	<u>9,819</u>
	<u>4,480</u>	<u>9,819</u>

Short term funds represents highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

The unaudited condensed consolidated statement of cash flow should be read in conjunction with the audited financial statements for the year ended 31 December 2018 and the accompanying explanatory notes attached to the interim financial statements.

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**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FIRST QUARTER ENDED
31 MARCH 2019**

A EXPLANATORY NOTES PURSUANT TO MFRS 134 - INTERIM FINANCIAL REPORTING

A1 Basis of preparation

The interim financial statements are unaudited and have been prepared in accordance with MFRS 134 *Interim Financial Reporting* and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 December 2018. These explanatory notes attached to the interim financial statements provide an explanation of the events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2018.

The financial statements of the Group and the Company for the financial year ended 31 December 2018 were prepared in accordance with Malaysian Financial Reporting Standards (“MFRS”) in Malaysia.

The significant accounting policies and methods of computation applied in the unaudited interim financial statements are consistent with those adopted in the most recent annual financial statements for the year ended 31 December 2018, except for the adoption of the Standards, Amendments and Annual Improvement to Standards effective as of 1 January 2019.

Effective for annual periods commencing on or after 1 January 2019

MFRS 16 *Leases*

IC Interpretation 23 *Uncertainty over Income Tax Treatments*

Amendments to MFRS 9 *Prepayment Features with Negative Compensation*

Amendments to MFRS 128 *Long-term Interests in Associates and Joint Ventures*

Amendments to MFRS 3 *Annual Improvements to MFRSs Standards 2015–2017 Cycle*

Amendments to MFRS11 *Annual Improvements to MFRSs Standards 2015–2017 Cycle*

Amendments to MFRS 112 *Annual Improvements to MFRSs Standards 2015–2017 Cycle*

Amendments to MFRS 123 *Annual Improvements to MFRSs Standards 2015–2017 Cycle*

Amendments to MFRS 119 *Plan Amendment, Curtailment or Settlement*

The adoption of the above pronouncements did not have any impact on the financial statements of the Group.

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**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FIRST QUARTER ENDED
31 MARCH 2019**

A1 Basis of preparation (Continued)

The following Standards and Amendment to Standards have been issued by the MASB but are not yet effective by the Group.

Effective for annual periods commencing on or after 1 January 2020

Amendments to MFRS 3 *Business Combinations - Definition of a Business*

Amendments to MFRS 108 *Accounting Policies, Changes in Accounting Estimates
and Errors - Definition of Material*

Amendment to MFRS 101 *Presentation of Financial Statements - Definition of Material*

Effective for annual periods commencing on or after 1 January 2021

MFRS 17 *Insurance Contracts*

Issued but not yet effective

Amendments to MFRS 10 and MFRS 128 *Sale or Contribution of Assets between an Investor
and its Associate or Joint Venture*

The Group will adopt the above pronouncements when they become effective in the respective financial periods. These pronouncements are not expected to have any effect to the financial statements of the Group upon their initial application.

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**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FIRST QUARTER ENDED
31 MARCH 2019**

A2 Audit report of preceding annual financial statements

The auditors' report on the financial statements for the financial year ended 31 December 2018 was not subject to any qualification.

A3 Seasonal or cyclical factors

The Group's operations are not materially affected by seasonal or cyclical changes during the current quarter under review.

A4 Unusual items affecting assets, liabilities, equity, net income or cash flow

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the quarter ended 31 March 2019.

A5 Material changes in estimates

There were no changes in estimates that have had any material effect on the quarter ended 31 March 2019.

A6 Changes in debt and equity securities

There were no issuance, cancellations, repurchases, resale and repayments of debt and equity securities for the current quarter-to-date under review, except for the following:

Treasury shares

The treasury shares held as at 31 March 2019 were as follows:

	RM'000
Balance as at 1 January 2019	(916)
Add: Purchase of treasury shares	-
Less: Resale of treasury shares	-
Balance as at 31 March 2019	<u>(916)</u>

A7 Dividend paid

No dividend was paid during the current interim period under review.

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**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FIRST QUARTER ENDED
31 MARCH 2019****A8 Segmental information****Operating Segments**

Information about operating segments has not been reported separately as the Group's revenue, profit or loss, assets and liabilities are mainly confined to a single operating segment, namely research, design and development of test, burn-in and application specific embedded system.

Geographical information

Revenue information based on the geographical location of customers is as follows: -

	Individual Quarter		Cumulative Quarter	
	3 months ended		3 months ended	
	31 Mar 2019	31 Mar 2018	31 Mar 2019	31 Mar 2018
	RM' 000	RM' 000	RM' 000	RM' 000
Malaysia	5,942	16,154	5,942	16,154
China	3,041	307	3,041	307
Others	1,127	29	1,127	29
	<u>10,110</u>	<u>16,490</u>	<u>10,110</u>	<u>16,490</u>

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**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FIRST QUARTER ENDED
31 MARCH 2019**

A9 Property, plant and equipment

The valuation of the property, plant and equipment have been brought forward without amendment from the financial statements for the financial year ended 31 December 2018.

Property, plant and equipment costing approximately RM9,000 were acquired during the financial period ended 31 March 2019.

A10 Material events subsequent to the end of the quarter

There were no material events between the end of the reporting quarter and the date of this announcement.

A11 Changes in the composition of the Group

There were no material changes in the composition of the Group for the current quarter under review.

A12 Contingent liabilities

During current quarter under review, the directors are of the opinion that the Group has no contingent liabilities which, upon materialisation would have a material impact on the financial position and business of the Group.

A13 Related party transactions

During the current quarter under review, the directors are of the opinion that the Group has no related party transactions which would have a material impact on the financial position and business of the Group.

A14 Capital Commitments

There is no capital commitments in the interim financial statements as at 31 March 2019.

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QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FIRST QUARTER ENDED 31 MARCH**B EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD FOR MAIN MARKET****B1 Review of performance**

	INDIVIDUAL QUARTER			CUMULATIVE QUARTER		
	Current Year Quarter (Unaudited) 31 Mar 2019 RM'000	Preceding Year Corresponding Quarter (Unaudited) 31 Mar 2018 RM'000	Changes (%)	Current Year To Date (Unaudited) 31 Mar 2019 RM'000	Preceding Year Corresponding Period (Unaudited) 31 Mar 2018 RM'000	Changes (%)
Revenue	10,110	16,490	-39%	10,110	16,490	-39%
Cost of sales	(5,128)	(6,735)	-24%	(5,128)	(6,735)	-24%
Gross profit	4,982	9,755	-49%	4,982	9,755	-49%
Other income and expenses	1,472	93	1483%	1,472	93	1483%
Administrative expenses	(1,288)	(1,741)	-26%	(1,288)	(1,741)	-26%
Share of profit/(loss) in associate	(144)	69	309%	(144)	69	309%
Profit before tax	5,022	8,176	-39%	5,022	8,176	-39%
Taxation	(132)	(87)	52%	(132)	(87)	52%
Profit for the period	4,890	8,089	-40%	4,890	8,089	-40%

Comparison with the corresponding quarter in the previous year

For the current quarter, the Group registered revenue and profit before tax ("PBT") of approximately RM10.110 million and RM5.022 million respectively. Compared to the preceding year corresponding quarter revenue and profit before tax of approximately RM16.490 million and RM8.176 million respectively, revenue has decreased by approximately 39% and profit before tax has decreased by approximately 39%.

The lower revenue recorded was due to lower demand for Automated Test Equipment ("ATE") for current quarter under review. The decrease in profit before tax was mainly due to the decrease in revenue and share of loss in associate. However, greater other income derived from other investment had slightly improved the profit before tax and reduce the impact of lower revenue.

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QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FIRST QUARTER ENDED 31 MARCH**B2 Variation of results against preceding quarter**

	Current Year Quarter (Unaudited) 31 Mar 2019 RM'000	Immediate Preceding Quarter (Unaudited) 31 Dec 2018 RM'000	Changes (%)
Revenue	10,110	13,049	-23%
Cost of sales	<u>(5,128)</u>	<u>(4,819)</u>	6%
Gross profit	4,982	8,230	-39%
Other income and expenses	1,472	745	98%
Administrative expenses	(1,288)	(1,581)	-19%
Share of profit/(loss) in associate	<u>(144)</u>	<u>(1,170)</u>	-88%
Profit before tax	5,022	6,224	-19%
Taxation	<u>(132)</u>	<u>(57)</u>	132%
Profit for the period	<u><u>4,890</u></u>	<u><u>6,167</u></u>	-21%

Comparison with the immediate preceding quarter

For the current quarter, the Group registered revenue and profit before tax ("PBT") of approximately RM10.110 million and RM5.022 million respectively. Compared to the previous quarter revenue and profit before tax of approximately RM13.049 million and RM6.224 million respectively, revenue has decreased by approximately 23% and profit before tax has decreased by approximately 19%.

The lower revenue recorded was due to lower demand for Automated Test Equipment ("ATE") for current quarter under review. Profit before tax was directly affected by the lower revenue recorded but was partially covered with greater other income derived from other investment and lower share of loss in associate.

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QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FIRST QUARTER ENDED 31 MARCH 2019**B3 Prospects**

Barring any unforeseen circumstances, the Board is cautiously optimistic on the Group's prospects for the financial year ending 31 December 2019.

B4 Profit estimate, forecast, projection or internal targets and profit guarantee

The Group did not announce or provide any profit estimate, forecast, projection, internal targets or profit guarantee in any public documents.

B5 Taxation

	Individual Quarter		Cumulative Quarter	
	3 months ended		3 months ended	
	31 Mar 2019	31 Mar 2018	31 Mar 2019	31 Mar 2018
	RM' 000	RM' 000	RM' 000	RM' 000
Current tax	132	87	132	87

For the year ending 31 December 2018, the effective tax rate for the Group is lower than the statutory tax rate due to 100% tax exemption from Pioneer Status of Section 4D, Promotion of Investment Act, 1986 for Elsoft Systems Sdn. Bhd..

B6 Unquoted investments and properties

There were no changes in the unquoted investments and properties of the Group during the current quarter under review.

B7 Corporate proposals

There were no corporate proposals announced but not completed as at the reporting date.

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QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FIRST QUARTER ENDED 31 MARCH 2019**B8 Other investment**

A summary of the movement of other investments during the period ended 31 March 2019 is as follow:

	RM'000
Other investment	
Balance at 1 January 2019	62,292
Acquisition during the period	20,905
Dividend reinvest	409
Less : Disposal during the period	<u>(17,071)</u>
	66,535
Add : Gain on fair value adjustment	<u>651</u>
Balance at 31 March 2019	<u><u>67,186</u></u>

B9 Group's borrowings and debt securities

There were no borrowings and debt securities outstanding/issued during the current quarter under review.

B10 Off balance sheet financial instruments

There were no off balance sheet financial instruments as at the date of this report (the latest practicable date which is not earlier than 7 days from the date of issue of this quarterly report).

B11 Material litigation

The Group is not engaged in any material litigation as at the date of this report (the latest practicable date which is not earlier than 7 days from the date of issue of this quarterly report).

B12 Dividends

<u>First Interim Single tier (tax exempt) dividend</u>	
For the financial year	31 December 2019
Approved and declared on	27 May 2019
Dividend per share	RM0.01
Payable on	28 June 2019
Entitlement to dividend based on Record of Depositors as at	19 June 2019

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QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FIRST QUARTER ENDED 31 MARCH 2019**B13 Earnings per share**

a. Basic

Basic earnings per share amounts are calculated by dividing profit for the period attributable to ordinary equity holders of the parent by weighted average number of ordinary shares in issue during the period.

	Individual Quarter 3 months ended		Cumulative Quarter 3 months ended	
	31 Mar 2019	31 Mar 2018	31 Mar 2019	31 Mar 2018
	RM' 000	RM' 000	RM' 000	RM' 000
Profit attributable to ordinary equity holders of the parent	4,890	8,089	4,890	8,089
	Individual Quarter 3 months ended		Cumulative Quarter 3 months ended	
	31 Mar 2019	31 Mar 2018	31 Mar 2019	31 Mar 2018
	Units	Units	Units	Units
	(In thousands)	(In thousands)	(In thousands)	(In thousands)
Weighted average number of ordinary shares in issue	665,913	661,111	665,913	661,111
	Individual Quarter 3 months ended		Cumulative Quarter 3 months ended	
	31 Mar 2019	31 Mar 2018	31 Mar 2019	31 Mar 2018
	Sen	Sen	Sen	Sen
Basic earnings per share for: Profit for the period	0.73	1.22	0.73	1.22

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QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FIRST QUARTER ENDED 31 MARCH 2019**B13 Earnings per share (cont'd)**

b. Diluted

For the purpose of calculating diluted earnings per share, the profit for the period attributable to ordinary equity holders of the parent and the weighted average number of ordinary shares in issue during the period have been adjusted for the dilutive effects of all potential ordinary shares, i.e share option granted to employees.

	Individual Quarter 3 months ended		Cumulative Quarter 3 months ended	
	31 Mar 2019	31 Mar 2018	31 Mar 2019	31 Mar 2018
	RM '000	RM '000	RM '000	RM '000
Profit attributable to ordinary equity holders of the parent	4,890	8,089	4,890	8,089
	<hr/>		<hr/>	
	Individual Quarter 3 months ended		Cumulative Quarter 3 months ended	
	31 Mar 2019	31 Mar 2018	31 Mar 2019	31 Mar 2018
	Units	Units	Units	Units
	(In thousands)	(In thousands)	(In thousands)	(In thousands)
Weighted average number of ordinary shares in issue	665,913	661,111	665,913	661,111
Effects of dilution :				
Share option	6,323	8,669	6,323	8,669
	<hr/>	<hr/>	<hr/>	<hr/>
	672,236	669,780	672,236	669,780
	<hr/>		<hr/>	
	Individual Quarter 3 months ended		Cumulative Quarter 3 months ended	
	31 Mar 2019	31 Mar 2018	31 Mar 2019	31 Mar 2018
	Sen	Sen	Sen	Sen
Diluted earnings per share for: Profit for the period	0.73	1.21	0.73	1.21
	<hr/>		<hr/>	

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QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FIRST QUARTER ENDED 31 MARCH 2019**B14 Other income and expenses**

	Individual Quarter 3 months ended		Cumulative Quarter 3 months ended	
	31 Mar 2019	31 Mar 2018	31 Mar 2019	31 Mar 2018
	RM '000	RM '000	RM '000	RM '000
Other income/(expenses):				
Dividend income	409	303	409	303
Interest income	79	15	79	15
Rental received	456	555	456	555
Gain/(loss) on disposal of other investment	5	-	5	-
Gain/(loss) on fair value adjustment other investment	651	(380)	651	(380)
Gain/(loss) on disposal of short term investment	(4)	-	(4)	-
Unrealised gain/(loss) on foreign exchange	(133)	(95)	(133)	(95)
Realised gain/(loss) on foreign exchange	9	(305)	9	(305)
Total other income/(expenses)	<u>1,472</u>	<u>93</u>	<u>1,472</u>	<u>93</u>

B15 Profit before tax

	Individual Quarter 3 months ended		Cumulative Quarter 3 months ended	
	31 Mar 2019	31 Mar 2018	31 Mar 2019	31 Mar 2018
	RM '000	RM '000	RM '000	RM '000
Profit before tax is arrived after charging:				
Audit Fee	19	10	19	10
Amortisation of prepaid leasehold land	16	16	16	16
Depreciation				
- property, plant and equipment	127	105	127	105
- Investment property	21	21	21	21
Share based payment	157	192	157	192

B16 Authorisation for Issue

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors on 27 May 2019.

By Order of the Board

Tan Cheik Eaik

Director